RIO NEWS.

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Vol. XV.

RIO DE JANEIRO, AUGUST 5TH, 1888

Number 22

Official Directory

AMERICAN LEGATION.—> 57, Run das Laraugeiras. THOMAS J. JARVIS, Minister.

BRITISH LEGATION.—Travessa de D. Manoel, No. GEORGE H. WYNDHAM,

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A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazillan affairs alist of the arrivals and departures of foreign weeks, the commercial report and price narrent of the market, tailed of took quantations and sales, a table of treights rul chatters, a summary of the daily eaffee reports from the Associação Commercia, and all other information accessary to a correct judgment on Brazillan trade.

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GRORGE H. PUB PS, Esq. Messrs, Strrry & Co. 30 Cornfull, Lunnon R. C Messrs. John Miller & Co. São Paulo and Santos

RIO DE JANEIRO, AUGUST 5th, 1888

THE birthday anniversary of the Princess Regent on the 29th ult. was made the occasion of very general and enthusiastic demonstrations throughout the whole empire. It is to be regretted that a slight illness prevented her sharing in the manifestations which it was desired to offer her in this city, but she could not have been insensible to the spontaneous congratulations which poured in upon her from all sides, nor of the public observance of the day in every part of the empire. It has been her good fortune to give effect to an act of justice and sound policy which the best sentiment and judgment of her people have long recognized as eminently desirable. We do not join with those who seek to attach the absurd title of "redemptora" to her name, for it was by no sovereign act of hers, nor through her leadership and influence, that the final emancipation law was passed. Until within the present year she had practically done nothing, nor used her personal influence, to advance the cause of abolition. Under the stimulus of the wholesale emancipations in São Paulo a proposition was made early in the present year to liberate the municipality of Petropolis, and in this movement she tonk so active an interest that the effort was speedily crowned with success. Thenceforward her personal interest in the full and speedy emancipation of slavery in Brazil was unquestioned, and was, we are glad to say, a source of the greatest encouragement to the abolitionists. The greatest credit is due to her for this timely support and encouragement, and for the conrage with which she advocated a cause obnoxious to her ministers and only half supported, even, by her imperial father. In what has been done she has attached to herself many a subject upon whose loyalty she could otherwise never have relied, and she has made her name a household word in places among the lowliest of her people where hefore it was rarely heard. The misleading titles which courtiers would attach to her name are as nothing before the attachment and admiration felt for her among her people, and are meaningless beside the heartfelt congratulations which this day has called forth. That no prejudice to herself, nor harm to this country, may spring from this act of justice and humanity is the spontaneous wish not only of her own, but of that wider country whose people know no nationality and recognize no laws and privileges based on human slavery

agriculture in arranging a combination be- expectant titulares that it no longer reptween the Rio do Ouro railway, terminating at Ponta do Caiú, and the São Christovão tramway of this city, in the interests of market gardeners, is a praiseworthy step which ought to be extended to other roads and means of transportation. The Rio do Ouro railway passes through a country which ought to be under the highest cultivation, supporting a large population of small producers, and supplying this market with a great part of the fruits and vegetables needed for daily consumption. some reforms will be required in the market regulations of this city to secure the best results, but in any case decided benefits ought to follow from any step tending to improve the transportation facilities of these districts. If now the minister will try to secure urgent reductions in transportation charges on all the other railways and on the coasting steamers, a very decided benefit will soon be realized. Last month over 71,000 bags of maize were received at this port from the River Plate, every kernel of which ought to have been produced in Brazil. We are informed that at the interior terminus of the Alagoas railway, where a class of small cultivators is struggling for existence, a bag of maize brings only 140 reis (seven cents). The railway freights are not high, but when these are paid, together with the provincial export tax, the coasting steamer freight (which we are informed is 1\$100 per bag) and a small commission of 200 to 300 reis to the merchant, the cost mounts up to nearly 4\$000. All this ought to be changed. In the first place interprovincial export taxes ought to be prohibited, and then these high mtes of freight, particularly on subsidized lines, ought to be largely reduced. There would then be some chance for these poor cultivators who are trying to get on in the world by selling maize at 7 cents for a bag of 60 kilos. In the north there appears to he far more small producers than in this neighborhood, and the government has no right to overlook them in its mistaken effort to find money for the drones and spendthrifts of Rio de Janeiro.

That action of the commercial association of Porto Alegre on the question special tariffs for the province of Rio Grande do Sul as a preventive of smnggling, and on those of the 5 per cent surtax and the increase in the internal revenue taxes for next year, deserves the heartiest commendation. If the other commercial bodies of Brazil, especially that of Rio de Janeiro, were as alive to the vital questions of the day, there would unquestionably be less to complain of to-day in the way of official exactions and usurpations. When it is remembered that threefourths of the revenue of this empire are derived from taxes on commerce, and that the government could not possibly exist were merchants to combine against unjust exactions, it is a wonder that something has not been done before this to check the multitudinous ahuses practised upon them. As a rule the merchant is timid and conservative, and for the reason, probably, that his wealth is exposed to greater risk of seizure and is more easily converted into cash. In this capital city he submits to everything, rarely indulges in a protest, and does his growling in the strictest seclusion It has not yet occurred to him that the 5 per cent surtax imposed principally for an object now of the past, has no longer a legal excuse and might therefore be abolished; nor has it entered his mind that an increase in the tax on industries and professions of from 25 to 170 per cent is burdensome and unjust. Apparently the

THE recent action of the minister of is so largely composed of courtiers and resents the mercantile classes, nor is interested in the affairs of the public at large. Every day's record now is proving its former partizanship for the slave-holder false and unmercantile, for the increase in the number of free men has increased the number of voluntary contributors to the trade of the country. And now, while Santos and Porto Alegre are energetically protesting against this large and really alarming increase in the internal revenue taxes, Rio de Janeiro is absolutely silent. According to the exhibit presented by the Porto Alegre praça, the taxes have been extended and increased in that province to a painfully hurdensome extent. In general the fixed taxes of the several classes have been increased one-third-a 75\$ tax being raised to 100\$, and so on. The tax on milliners is raised from 37\$ to 100\$, while that on cigar dealers is raised from 37\$ and 10 per cent on the rent to 50\$ and 20 per cent. The cigar manufacturer, however, has had his tax of 37\$ and to per cent raised to 100\$ and 10 per cent and a further imposition of 1\$500 on each workman employed. Among other industries the following changes are noted: breweries, 37\$ to 100\$; steam sugar refineries, 75\$ to 150\$; saw mills, 45\$ and 3\$ per workman to 90\$ and 6\$; soap and candle factories doubled in a similar manner; dealers in building material, 18\$ and 5 per cent to 50\$ and 10 per cent; and the directors of schools (1) from 5 per cent on their rents to 50\$ and 5 per cent. These illustrations might be extended still further to show how largely these taxes have been increased, and how heavily they weigh on industries and occupations which can not fa'll to be seriously prejudiced by the exaction. It is to be noted that the wealthy landed proprietor, the man who rules the country and enriches himself at the expense of others, has taken good care not to impose any of these new burdens upon himself, even while finding it necessary to largely increase an unwise tax on schools. One would think that ignorance is prevalent enough in Brazil without trying to keep it so by taxing the simplest means of educating the people, but the statesmen, so-called, who would keep the government in the hands of a few, evidently think that education and industry are fuxuries which ought and must be made to contribute for the vices and follies of an irresponsible and spendthrift class of pol-

What is to be the ultimate effect of the recent purchases by foreigners of Brazilian railways, upon the financial conditions of the empire? At first sight the resulting consolidation, the reduction in expenses and the management by trained experts would conduce to the belief that tariffs will be reduced, Brazilian agriculture profited by lower freights, and thus the country benefited. This deduction does not altogether hold good in Brazil, where railway concessions generally contain a limitation of time, and in the case of such companies as enjoy, or are cursed by, an interest guarantee provide for irritating and constant interference and inspection by nominees of the general or provincial government into the workings of the road. A shed may not be constructed, nor half-a-dozen yards of siding laid down without permission; and when it comes to a matter of traffic expenses, the interference of the government becomes yet more important, as has been more than once commented npon in English financial journals. It is true that smart reductions in tariffs have been recently authorized by the minister of agriculture, but government supervision remains intact, and cannot be but annoying to foreign railcommercial association of Rio de Janeiro way managers. If friction can be avoided

between the administration and the fiscal engineers, it must be conceded that the introduction of so important a sum as £10,000,000, said to be invested by foreigners in recent purchases of railways, should give a much needed stimulus to Brazilian commercial affairs, for this importation means the releasing of large sums of money hitherto locked up in our banks in loans to these various companies direct, or upon the collateral security of their shares to outsiders. Now comes another difficulty: in what will the banks employ these released funds, to gain anything approaching the decidedly usurous conditions that they could impose on these more or less embarrassed railways? Trade in Rio has become so modified that the supply of commercialor legitimate-bills appears to be steadily decreasing. Importers are now to a large extent commission merchants; that is, they will execute orders for the dealers at moderate commissions, and their financial arrangements are made abroad. Exporters have always paid cash. If therefore the supply of commercial bills be limited, there remains only for the banks the advancing of money on collateral security, and this is stimulating an unhealthy condition of pure speculation. The influx of foreign capital is not likely therefore to materially assist the banks. There remains one subject that may be treated: will the increased interest of foreign capital in Brazil tend to advertise the country abroad? We believe that the constant borrowings of our Argentine cousins were as effective in attracting attention to the republic, as all the immigration propagandas together. The Brazilians on the contrary have-slave-owner like-been content to sit on the plantations, watch the harvesting of coffee and cane, take account of the blacks at night-fall who come to receive a blessing, and entrust their financial arrangements to London bankers of undoubted position, or to the factor whose interest was to keep the planter in his clutches. The London banker's name was sufficient guarantee to the investor; for if Rothschilds offered a loan for the Cannibal islands, London would cover it several times, hence no interest was ever created by the rather frequent loans offered the English investor. The factor merely capitalized interest until a sum was accumulated to the debit of the planter which could lead to a mortgage, and then turned this over to Will foreign capital help in this case? We believe it will, for if the railways are managed by Englishmen, these, in constant correspondence with relatives and friends, will do much more than official immigration agents to show up the lights and shades of life in Brazil, and perhaps create an interest for the empire that has long been considered a crying necessity. An increased curiosity as to the South American empire may lead to immigration, and this is one of the possible benefits we can deduce from the investment of British capital in Brazilian railways. Another will probably be the search of native capital for satisfactory employment in mills, or in agricultural and industrial enterprises. We are not altogether couvinced that Brazil is in a position to figure as a manufacturing country, but as the tariffs permit mills to work here and return handsome dividends to the sbareholders, it is possible that some of this £ 10,000,000 will be employed in reducing, to the consumer, the cost of his calicoes, sugar bags, hats, boots, etc. That superfluous capital could be profitably employed in the purchase and division of the large plautations appears evident to all save the owners of these plantations, and perhaps the government; but it is undeniable that the effect of foreign railway management will be to stimulate the so-called "lesser agriculture, and increase revenue by fostering the efforts



of farmers-not planters-to serve the shipping ports with produce that has heretofore imported from abroad. It results therefore that the transfer of the railways to foreign management will not immediately tend to the benefit of interested parties, but will ultimately benefit the country and this is what should be the aim of legislators and all those interested in the future of

Continued rom our list.

DEPARTMENT OF AGRICULTURE. Karhvays.

Government lines. - The sections opened for traffic thiring the just year brought the total mileage of government roads up to 2,102 kilometres. The financial movement of these lines, in 1887, showed receipts of 11,838,817\$ and total expenses of 8,865,177\$, leaving a halance of 2,973,640\$.
As compared with 1886 this halance shows a decrease of 1,132,207\$ which is to be attributed to necrease in 1.132,207\$ which is to be attributed to the notable falling off in the revenue of the D. Peilro II railway through the very small coffee erap. With the exception of the D. Peilro II, the other government lines show increased revenue, but expenditure with extensions has increased charges or the Teasure E. charges on the Treasury. For example; in 1886 receipts were 1,402,348\$ and expenses 2,058,647\$, leaving a deficit of 656,399\$. In 1887 receipts were 1,522,001\$, and expenditure 2,265,848\$.

leaving a deficit of 743,847\$.

Guaranteed railways.—The mileage of these nor reaches 2.872 kilmuetres, and the guaranteed canita reaches 2,872 kilimetres, and the guaranteed capital amounts to 167,021,299\$678, estimated at par, and which is distributed among 16 companies. Of these 12 are established in London, 1 in Paris and 3 in Brazil. The three companies with headquarters in Brazil are:

	extension	capital
Campus and Carangola	223	6,000,000\$
S. Panlo and Rio	232	10,665,000
Mogyana	270	7,000,000
513 · 1		
Totals	725	23,665,000\$

or an average of 32,641\$329 of guaranteed capital per kilometre

The companies with head offices in Europe are Recile and S. Francisco.

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Totals..... 2,050 £16,125,352 Of this total £15,152,231 has 7 per cent. per annum guaranteed, and £973,121 has a guarantee of 6 per cent. If, says the minister, we do not consider the three first lines constructed in Brazil, the Bahia to Alagoinhas, the Recife to Palmares the Bahin to Alagoninas, the Received Farmanes and the Santos to Jumilalty, which required the enormons sum of 172,955\\$52 per kilometre of guaranteed capital, we find that the other roads enjoy a guarantee on an average cust of 65:530\\$943 per kilometre, or alout double the east of the companies with head-offices in the empire.

And this fact must be attributed to careless fiscalization on the part of the government. The minister then confronts the result of the government lines, after defincting the D. Perku II system, with that of the guaranteed railways, less the Pernambuco, Bahia and S. Paulo companies, with this result; the total expenses with the government lines was 2,265,848\$007, and 5,368,470\$980 that with the gnaranteed companies, in which latter is included the fiscal service. The kilometres in traffic were 1,155 and 2,168 respectively, and the expense netre 1,961\$773 and 2,476\$232; or 26 per cent. greater on the guaranteer, that in the state lines. The minister deduces from the recent

96 per cent. Pedro II. railsoay .- The total mileage in traffic on 31st December last was 786 kilometres, and the average during 1887, 766 kilometres. The total amount invested in the line was 103,170,-588\$130. The revenue in 1887 was 10,316,816\$185 3685, 36. The revenue in 1687, was 16,36,000 and traffic expenses were 6,599,328\$573 and 6,479,838\$584 respectively; or a decrease of 1,251,966\$810 in receipts and an increase of 110,489\$989 in expenses. Suburban passengers show an increase of 750,949, equal to 72,635\$010, but for the interior there is a

favorable result of the foreign loans, that it would be advisable to negotiate a loan for the purchase of

all the guaranteed railways, although it might be advisable to lease these lines to contractors, from which a saving of expenses could be secured. The

saving is estimated by the minister at £178,800 provided a 4½ per cent. luan could be floated at

decrease of 51,458 passengers or a reduction of An important increase is noted in number of live stock carried, but the traffic of merchamlise was very much smaller than in 1886, for reasons given above. The cost of the Ouro Preto extension, 9,825,339\$165, cloes not appear to be included in the amount declared to be invested in

LEGISLATIVE NOTES.

The proposed the national lank law and gave preference to a great central institution with provincial branches. The senator appears still emissing late that centralization is the correct theory in Brazil. Senator Avila aith essent some rather sharp remarks to army uffects, some of whom, he said, were not worth what they cost, and he is also reported to have said that waltzing was an influence in promotion. In the Chamber, Deputy Petho Liniz presented no less than 12 questions to the government, the greater part of which relate to our Academy of Fine Arts. Deputy Gomes de Castro made an immical reference to what the Regent might do in the indemnity to slave numers question. Deputy Portugal declared that the removal of the president in Cena' was requisite to restore peace het ween the factions of that province. Deputy Nabneo made an entirely monecessur speech on the government lank principle, for the premier has already idedared he would accept amenulments. The minister of war defended his press-gangs; impressment had become necessary to fill the ranks of the army, and he preferred to openly press, rather than to simulate that these recruits were voluntees. Deputs leftprå and Cartaño had also some observations to make, generally condemnatory of the impressment.

**Fine Portugal Academic Portugal Reference of the surfers of the strips are cartaño had also some observations to make, generally condemnatory of the impressment.

natury of the impressment. Yuly 24.—In the Senate, Minas provincial affairs occupied some time. Visconde de Ouro Preto spoke in lavor in the national bank law. The session was of m general interest. In the Chamber, Deputies Pelro Luiz and Passis Mirroulla attacked and defended the minister of war, and Deputy Andrade Epiceira again advocated the government banking project.

government handing project.

July 25.—The session in the Senate was of little interest. Sandy new amendments were presented in the debate on the national bank law, which is now amended but of all recognition of its primitive form. In the Chamber, the premier explained the contract made with the Bank of Brail for the aid to agriculturists, viz.: the hank hans a maximum of 12,000,000\\$ free of interest, at 6 per cent, on mortgage, chattel mortgage and promissory ontes with at least the signature of one planter. The maximum of each bank is 20,000\\$ and the minimum 500\\$\$. The communication gave rise to a sharp teliate, and a muiton of confidence in the minimum fonts. The communication gave rise to a sharp teliate, and a muiton of confidence in the ministry by Deputy Androne Figueira. Deputy Gomes de Castro oppused this muiton and was their in his remarks, frankly declaring himself in opposition. The motion was carried by 70 votes against 40.

July 26.—In the Senate the premier made the

The motion was earried by 70 votes against 40.

Styly 26.—In the Senate the premier made the same explanation of the contract with the Bank of Brazil that he furnished vesterday in the Chamber. The felstate on the national hank law was closed, but the lift must go lack to cummittee. In the Chamber various opposition deputies resigned their seats on cummittees, and Deputies Jaguardie and Portugal defended and attacked the president of Ceard. Deputy Lourency 16 Albuquerque again spuke in opposition to the government hanking project, and Deputy Castrioto on the war hadget.

Style 27.—In the Senate the contract with the

spoke in opposition to the government hanking project, and Deputy Castriation on the war hadget.

July 27.—In the Senate the contract with the Bank of Brazil was sharply criticised by Senators Caudida the Oliveira, Ignacio Martins and Belixaria, the last giving the premier a lesson in finance. The president of the council replied in delense of his project. Senators Silveira Martins and Silveira Ia Minta made political attacks on the ealinet, and Senator Prado, the minister of agriculture, came to the rescue of his colleague, attributing all the abultion difficulty to the late ministry. This speech brought Banah of Cortegipe into the delented in a discurrace, much interrupted by laughter, lie addressed some very sharp temarks to the ealinet. In the Chamber the session was of no general interest, Deputy Carneiro da Cunha identified the minister of war against attacks made by preceding speakers, Deputy Andrade Figueira opposing certain amendments to the war budget, and Deputy Ratishona and the premier conversing on Cead provinced affairs.

July 28.-No session in either house.

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July 29.—In the Senate Sr. Silveira Martins gave a entious account of afiairs in Rio Grande lo Sul, where if appures the Treasury agent has to go armed to his department. Senator Meira de Vasconcellus sheel a few tears on the unhappy and ahandoned agriculturists; but proposed to vote against the government project for lending the Bank of Brazil money to be advanced this distressed class of Brazilians, hecause the agriculturists of the northern provinces were not contemptated in the assistance offered those of the smith. Senator Candido de Oliveira called the minister of empire to account for the idealy of the freedom of religion law in the Chamber, and had some sharp remarks in make to Senator Tanny, whom he changed had alandomed his civil marriage project. There were many interruptions. The senator proceeded to attack the minister of empire and stated that last year 12 gradinates of the D. Pedro II College were "urured ont" at an expense of 380,000\$. Senator Avila spoke on the naval estimates. There was no session in the Chamber.

July 21.—In the Senate Sr. Saraiva was also

estimates. There was no session in the Chamber. July 3t.—In the Senate Sr. Saraiva was also very severe on the navy; the officers are either ignorant of the service, or incapable of learning the necessities of the department in a short time, and hence the Naval Council was organized. But the Cameril now serves as a herth for officers who are awaiting more profitable employment. The senature considers the reform of the Council an absolute necessity. The minister of marine answered preceding speakers. Barão de Cottegipe also referred to necessary reforms in naval affairs.

The minister of empire replied to temarks on his department; he stated that on January 1st next civil registry would commence. Barão de Cotegipe defended the delay in acting on the freethan of religion hill, and mate some joose reference to the petition to he made by a number of Catholic ladies against this project. The senator also defended the deferring of the civil marriage hill, and the increased privileges for the provinces. In the Chamber, Deputy "Jinsoo Penna, in the teleate on the agriculture Indiget, criticised the government scheme for assisting planters, which he thinks will infallibly lead to the rain of these. Its theory is an extension of railways is what is needed, and perhaps central facturies; by means of these latter the planter will restrict himself to pranlacing the raw material. The deputy wants various other improvements, all of which will cost miney now, and furnish results in the future. Deputy Pehn Luiz asked a series of questions respecting the judiciary and police reforms. The minister of justice replied and was much applicance. The equestions and answers are of certain importance, but will be all again debated when the project comes from the Senate.

Provincial Notes

—The provincial government of Minas Geraes is about to mulertake the compilation of a geological map of that province.

-The rollector at Onro Preto, Minas Geraes has suddenly disappeared, leaving a deficit of about 6,000\$ in his cash.

-The Bahia provincial landget, as voted, ap propriates 3,345, to1\$171 for next year's expe and estimates the receipts at 3,213,726\$396, showing a deficit of 131,374\$775.

-Up to the mouth of March last the province of Minas Gernes has expended 6,332,387\$733 in interest gnarantees and subsulies to privileged enter-

-By an aviso of the 25th ult. the Societlade Promotore da lunnigração, of São Paulo, is to receive 159,281\$250 for the passages of immigrants arriving on five steamers,

-Our English readers who know something of Portuguese will be interested to know that Julio Ribeiro spells escola as follows:—eskhóla. It takes a mighty smart man to spell like that!

-Two army captains in the province of Parahylia have licen shawing free physic, but the president of the province objected and the minister of war or the 2nth ult, endorsed the objection.

-From the 1st of June to the 24th of July 326 mall-pox patients were received at the lazaretto Santos, of which 114 died. The total number of deaths from this disease in the city is not reported.

-Touthle has arisen in the San Paulo normal school and two professors resigned on the 24th ult., declaring their purpose to continue "positiv-ists." This would indicate a religious controversy.

.-The commercial association and merchants of Santos have sent in their congratulations to the minister of agriculture for his giving a decision on the long standing question of executing the im-provements required by that part.

-A recent legislative act in Munas Geraes anth mizes the expenditure of 4,000\$ from the provincial treasury in the emistraction of a theatre in Pomha. And yet the province can not manage to pay its debts!

-Three families of Italian immigrants arrived at San Paulo from Rio de Janeiro a few days since, and there discovered that their haggage had been broken open on the way and pillaged. They have, of course, no recourse whatever.

-Trouble is reported to have arisen at Iquitos, on the upper Amezon, the Pertayan authorities arresting the captain of the Brazilian steamer Amezonya for opposing the science of contraband gonds funnel on locard. It is said that disrespect was shown to the Brazilian flag.

—A popular meeting was held in the Largo do Coroação, Santos, on the 22nd olt., to protest against the collection of the new municipal taxes. Some mixelies improved the apportunity to smash a few lumps and windows, which will render heavy taxes all the more necessary.

-According to a code of municipal laws for the —According to a code or infinitely away for town of S. Luiz do Parabytinga, So Paulo, which was signed by the president of that province on May 22 last, a tax of 10\$ is levied on every slave introduced from or soll to another numeripality. Force of habit, perhaps.

-Santos had its own little murder on the 28th —santos had its own tittle marder on the 28th nlt. The murdered man was a Pintuguese and his murderer a Brazilian. The police opinion of the case was expressed by the subdelegado, who said: "H's all right! He's unly a low Portuguese!" Santos polse ufficials are evidently prejudiced against their consins.

-The Nogueira assassination at Bananal noticed in our last issue princes to ltave been deliberate in our last issue prives to lave been definerate and cold-blooded to the last degree. A harrier was even arranged in the mad in front of the house to sop the travellers or as to give the axassan better aim. The "commendador" was seen to free the shots, the fleat bindless were left in the mad until the police arrived, and when asked about the crime the assassin of only referred the questioner that the coapses. Lynching would be the proper thing for such a man, and yet, ten to one, he will be acquitted.

-The Companhia Cantareira e Esgotos of São Paulo has recently contracted a loan of 3,500,000\$ in London at 5 per cent., the proceeds of which are to he treel to liquidate its Indebtedness in Rio at 7½ per cent., and in São Paulo at 10 per cent. The balance remaining will he used to extend the company's works.

-The Carreio de Santos of the 27th ult. walks into the Santos telephone service in fine style, uno ine Santos telephone service in fine style, charging it with bail management and neglect of its enstanners. No list of subscribers has been printed fur aloust a year. Perhaps the Unito Telephanica can find no more printers to do the work without each in advance.

··· A telegram from Pelotas, Rio Grande do Sul, on the 2nd inst. says that the merchants of Uru guayana, on the Argentine frontier, have resolved not to make any further purchases at the seahoard, and that immercine althesium to this programme are repurched, it is said that a division of the province is an open subject of discussion.

-Will the "separatistas" of São Paulo tell us how it was arranged. A couple of years ago the province passed a law which authorized contracts province passer a law which authorized contracts for the introduction of immigrants and the payment of stipulated amounts for their passages. To-day these passages are being paid by the general guvernment! When San Paulo separates, the paternal national treasury will be no longer available for these little provincial defaults.

-A representative hody of the Italians in Sac Paulo met there on the 22ml alt., after failing to get satisfaction from the Societlade Promotura and ir consular representative, and sent a telegram he Itahan government asking its intervention to to the Italian government asking its intervention to seeme them against the impositions and deceptions practised at the S. Paulo hospedaria. They find themselves the helpless victims of an imprincipted gang of speculators, after having been deceived into believing that they would have full liberty of action in providing for themselves in this country.

-Two Italians, who had once been business partners and quarreled, met in slupp in Bacpendy, partners and jurarreled, met in slup in Baependy, Minas, a few days since and proceeded to settle old sources in their peculiar fashion. Caputo caught Braz by the head and dextrously cut his throat with a raror. Braz at once acknowledged hisself-deal, but hefore starting out on his final jurnacy to the makemy, he made one superhuman effort, whipped liss may favorite little knife from his procket and gave Caputo several sectionific strakes in a vital part, which started hum off for the hereafter at the same time with himself. It would be interesting to know how their disembodical spirits got along together the next day.

A judge at Barra Manya. Kin de fanciro, was

-A judge at Barra Mansa, Rio de Janeiro, was provoked by a charge that the business of his court eas being neglected, and he thereupon ordered the clerk of the ist officio in certify whether there were any cases delayed in his office. The clerk replies as follows: Melancio dos Reis Pereira do Lagn, a half-pay captain in the army, cherafter of the Imperial Orders of the Ruse, S. Bento de Avir, decorated with the Immue melals for the Uruguayan campaign in 1854 and 1865, with those of the general campaign against the government of the Republic of Paraguay, with a silver clasp No. 5, and with that of meril, recumpense and military liravery, with a silver clasp and the inscription, 6th December, 1868, etc., etc. After declaring all his honors, the clerk condescends to inform the judge that his office has no delayed cases in it. clerk of the 1st officio to certify whether there were

RAILROAD NOTES

 A tramwny is being constructed in Ouro Preto, Minas Geraes, running from the railway static toward Antonio Dias.

-The provincial assembly of Minas Geraes is sail to have granted 7 per cent. interest guarantees on 34,000,000\$ for railways in that province. Pretty liberal for a hankrupt province!

—A decree dated on the 18th alt, grants another year to the concessionee of the Benevente, Espirito Santo, railway to huild the line. We have no advices that it has been commenced yet.

—The decree granting permission to the Rio de Janeiro and Northern company to extend the line to a junction with the Cantagallo railway at Porto das Caixes is dated on the 18th, and published in the Diario Official of the 25th.

-At the meeting of the shareholders of the Principe do Grão Pará (Petropolis) railway held on the 28th ult., it was unanimously decided to authorize the directors to close the sale of the road to the Rio de Janeiro and Northern company. The price is reported to he 8,450,000\$.

The price is reported to the "Costs de Minas" line for the quarter ending 30th June last were 21,3265/4, and the expenditures 35-23155/7, showing a deficit of 13,918493. The line runs from Serm, on the D. Pedro II line, to the city of Oliveira, the section reaching the last-named point leading beam opened in June. having been opened in June.

-On the 30th ult. the minister of agriculture advises the director of the Rio do Ouro railway that it would be allvisable to come to some arrangement with the S. Christovão tram company for the transportation of vegetables, finit, etc., from the district served by the railway for the supply of our market. It almost appears that Sr. Prado has mis-sed his morning salad, for there has been no lack of complaints that Rio is one of the most miserably supplied markets in the world,

COFFEE VOTES

-A writer in the Jornal do Commercio of the 29th ulto, says: If the 1888 crop [coffee] could be 20th ulto, says. If the 1888 crap [coffee] could be completely available, that is 5,000,000 lags for Rio, 25,00,000 for Sautos, 400,000 for Esphito Santo, 400,000 for Balia and 200,000 lags for other districts, the total production of Brazal would have reached 510,000 tons, a virigin fact in our initiatrial history. Unfortunately not two-thirds of this production will be available. Nevertheless, it is a positive fact that the cultivation of coffee in Brazil tends to increase, and also that in Venezuela. Equation, Central America, Parto Rico, Mexica and in other countries, negliors if the United States. It will not be difficult for the United States to secure a supply of 15,000 tons of coffee per annum from countries really to enter into commercial treaties...

mercial treaties...

The island of Culia, Etigar L. Wakeman says, in a letter to the Republic, affers a splendid field for the culture of coffee. One-half if the southern slope of the island is cultivable as the finest coffee lamb of the world. At a low estimate 1,000,000,000 pounds, or 500,000 tons, nearly thee times to fee he amount used in the U. States, might easily he raised there. Way lack visty or seventy years ago 100,000,000,000 pounds a year were actually produced, but atom the first produced, but atom they have encounted by the consequent, the Culture of the consequent of the planters of the produced of the produced of the planters of the produced of the planters of the produced of the planters, have unce conspired to leave those magnificent coffee his produced the surplus in that vary; and that if it shows the state government that varyind the significant of the planters where the production of the planters, have unce conspired to have first and the significant of the planters, have unce conspired to have those magnificent coffee sinks in practical idleness. Wakeman thinks the U. States ought to buy Culture of the surplus of the two her consequent within the great way and the first and the sort of the surplus. One of the pound, and for 5 cents more delivered free in the business of the world. On 250 acres to feel the product of the planters of the world. On 250 acres to feel the product of the planters of the production of the planters of the world. On 250 acres to feel the production of the planters of the world. On 250 acres to feel the production of the planters of the world. On 250 acres to feel the production of the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the planters of the world. On 250 acres to feel the p -The island of Culia, Edgar L. Wakeman says

LOCAL NOTES

--- [1], B, MS, 30th ulto, from Montevisleo.

-Mi. B. D. Armstrong has received his exewater as vice consul general of the United States

-Dr. Peter Vogel, the geographer of the Von den Steinen exploration of the upper Xingů, arrived here from Rin Grande du Sul on the 27th alt.

-The numister of agriculture seems to have considered it necessary to send another engineer to look after the one who was surveying public lands in the province of S. Panlo.

The 29th ulto, was the hirth-day of the Princess Regrit, but as she had been somewhat indispused for several days previously, the usual reception was not held at the palace.

-We do not know which caused it. Our colleague of the Diarro broke out in scarlet ferer on the 29th ult., upon which date the Princess Regent "mails and the Brazilian press commission returned from the River Plates

-The general and minuteipal governments at The general and induction great according to the general and induction ower the gas company of that city over £32,000, and the company dare not grow about it for lear of losing the whole amount. South American investors should be kept well informed of these little excentivities.

—The Paiz of the 31st alt, published a cable dis atch to the effect that the departure of the Emperor and Empress from Booleaux, which had been fixed for August 5th, had been postponed by advice. Later telegrams state that His Majesty will leave on the 5th.

-Why should Dr. João Chares Ribeiro be —Why should Dr. Joan Charles Nation its authorized by the minister of agroulding, on the 24th ultor, to thuy five lots of land at the rate of 100 rs. per metre for eash? The ground is suitable for vineyards, and should, surely, he worth more than the government price.

-Is not our colleague Novulades somewhat imiscreet in pointing out what relations the inflisceet in politicity of the council has in public employment? It appears to us that more than half the employes of Rin de Janeiro are named Stares de Sonza, ignoring two senators, a deputy or two, and various provincial legislators.

-A serious leature in our immigration system is. how can the immigrant be induced to stop here? how can the immigrant be immuced to stop here; Arriving here poverty-stricken, they will take employment on estates; but we leel sure that si soon as these immigrants have accumulated a fulle capital, they will leave the empire, unless some inducement is oftered them in the way of

-Dr. Caio Prado, president of Centa, is utterly —Dr. Caio Prado, president of Ceata, is utterly beneath his official position. He plays billiards in his shrt-sleeres, he throws dice to see who is to pay for "dirinks," and he kicks an empty in cai, if he mus across one in the capital of his province. We are indebted to Deputy Portugal for these peculiarities of the minister of agriculture's brother and quite agree with the deputy that the sioner Dr. Cano is sent back to S. Paulo, the better will it be for all the empty tin cans in and out of the capital of Ceard.

-Another imposition on the unfortunate govern —anouer imposition on the unioritinate govern-ment clerk has just come to light. The authorities who are employed in forming the lists of juriors do not call upon merchants, but victimize the clerk. The only sultition is for the clerk to this as the mer-chant; wet the hands of the authorities.

-The latest advices about Patti are to the effec that she will not come to Rin, and is the Montevileo for Europe on the 9th inst. Well, gord by! We hail already given up all hopes of hearing her sing ourselves, and we prefer that those who are too hard up to pay their little bills should not have the chance.

-The British Athletic Sports are to be held at the Cricket Grounds. Rua Paysandu, on the 15th the Gricket Grommis, Kita Paysamid, on the 153 inst. The entries for the different contests are nuaerons and show a very lively interest on the part of our young athletes, all of which promises to make the meeting a great success. It is expected that the attendance will be annusatily large this year should the weather he fine.

-The well-known restaurant keeper, Insent Cailtan, committed suicide by hanging in a house cantaga, committees suicine by manging in a militer on Santa Theraza on the mounting of the 25th bit. He had sold his restaurant in Rua ido Ouvillor and had recently purchased another, out of which had miginated some legal question. It is said also that he had has heavily as security for the forger Candido Gnimarães Júnior now under arrest.

-In the police examination of the wife of Silve who shot her parameter a few days since, she short who should be parameter a two ways since, since stores that she did not know the man and had seen bits only from the window of her lormer residence. Whereupon the Pute monners a phinograph of the two taken together, like husband and wife, which is exhibited to the public. In the United States the winnan would be pro-secuted for perjury.

... It is not at all surprising, this enormous accumulation of wealth in England, when one con accumulation of wealth in England, when one of sides the number of rich heiresses and widows the United States who are mansferring themsel-and their money in the care of English nubbens I tis now one if the biggest items in the commerce relations between the two countries, and strange part is that the gain is all on one side.

-The Museu Nacional was formally opened to the public on the 29th ult., after an mexplicably the public on the 29th Int., are an inexposany bug period of "reurganization and repair." The nuscent contains a great many carrors and valuable collections, madeliton to the mass of rubbish which has been allowed to accumulate, and its closed doors have long been a subject of regret, it is a now open to the public on Thursdays and Smulays

-We are improving. If you wish to set your watch all that is necessary is in take a train and watch, all that is necessary is in take a firan and gn to the D Petito II railway station, where it is proposed to set off an electric going for two minutes lefore meritian. If you would prefer to save your too ris, Mc Krinsman's clock at the corner of Russ da Alfamlega and Primeiro de Maço is correct. We have not authority for advertising Mr. Krinsmann, nor any intention of specific at the railway clock. The inhalutants of the coladoman regime in know what's a clock as well as the dwellers in the city.

-Kniming that few men novadays ever take the trouble to read the condensed twaddle and numbing constituting an American national political hunting constituting an American national political platform, the editor of this paper undertook the task of wading through the dreavy plantides and supinisms of the Chicago moducitin a few days since and was rewarded by funding an expression of congratidation over the negret emancipation of slavery in Brazil. The political furthess of that once filteral party will permit us to compliment them on this last fleker of courage which has germitted them to hole once heyand the limits of their own individual shells.

—The Rua da Uruguayana, a few steps from the Ouvilor, was the stene of a shoroug affray in the erening of the 27th alt., resulting in the killing of erening of the 27th ult., resulting in the killing of Antonia Joaquim de Sant'Anna Ramos, a Portuguesr, by Cubdelino Joaquim de Silos, a Brazillian. The trouble originated in the seinction of the assassin's wife, who has been living orth Ramos for some two in three years. Not content with surlacing his wife, Ramos was accustomed to among and liritate the wonged linedand in every way possible, until a chance encounter on the 27th led in the killing of the sedincer. Both men were armed, It was said that other parties, one a police wifered, were mixed up in the seanball. We are loth to extunded the indiscriminate use of the revolver, but if a few more of the petted Hon Jamas of this city were served in the same way, it would pruliably have a beneficial result.

According to the violatoria of the minister of

-According to the relatorio of the minister of According to the 1920/07/20 of the minister of emipre, the total number of deaths in this city in 1887 was 44,875, of which 3,357 were from small, pax, 915 from malarial fevers, etc., 763 will hirths, 274 from meakles, 177 from voidence, 120 from aliphthera and coupt, 100 from yellow fever, 85 from deminences, 75 from typholi fever, 6a from bert-hers, 54 from syphilis (many deaths from consumption are primarily line to this disease), 15 from typhols fever, 6a from typholise of foreigners was reported as 2,659. The number of foreigners was reported as 2,659. The number estimates the population of the city at 400,000 (which he considers under rather than never the number), from which he deduces an annual average of 35.48 per thousand. It is singular that this recreatinate is persisted in by people who ought to known hetter. The books of the City Improvements Co, show a total of alomt 35,000 houses in the city and suburles, and of these over 2,000 are inoccupied according to an official report. Supposing all occupied and allowing an average of 10 per ionse, which is double the average in many countries, the total population will be only 350,000—and this we consider to be over eather than number the reality. On this basis the average mortality was 42.21 per thousand. empire, the total number of deaths in this city in

-A local colleague states that there is a Portugnese painter in Melhourne. It is hardly necessary to add that he is distincto.

-The sewerage service of Rio cost 889,1165834 for the first hall of the current year, of which t2,010\$ were for the surface water drains.

-Among the contributions to our Zuedagical gardens is a pair of pointer digs. It is a curious idea, but perhaps the dogs are not bruken yet.

-It has been arranged to have a commission of Platine journalists up to help us celebrate the 7th of Sententher, Tomoda appears to be cheap and abundant this year.

The police seem incopable of solving that great jewel roldiery in the Large do Rocio. It is enriums coincidence that two very mysterious rub-henes should have occurred in the same house.

-The Chilian lawyers' fees in the international arbitration case amounted to \$500,000 paper, while the award was \$717,000. Will to this the sums paid to the commission, and we have an idea of how costly arbitration can be made.

-A gentleman idlered too shirts to one of the minister of justice's bran new asylums, but these alints were not of the correct gender, so he sun-plemented his first donation by a present of 60 mascaline shirts, and it is all right now.

-Juão Manoel Fernandes got "tight" and went fur a ride on Butafugo heach, on the 27th alto.
The result was Juliu fell off his steed and went to
the lock-up, while his horse was sent to the pound.
The police should have sent the man to the pound.

-If Deputy Lourenço de Allinquerque is right —π requiry convenge in Attinquerque is right, the powr, victumized planter is not reduced to pennity. He said on the 26th that no less than t,000,000\$ had been sent here for investment by planters in one friend of this alone. £του,000 of savings is not had for hankropus.

-Various representatives of the press visited the Larangeiras and Rio Compride tunnel on the 29th ult, and expressed great satisfaction with works, etc. Owing to some flugation with S. Christován train company the tinnel is likely to he more than a curnsity for a time.

-The minister of justice has ordered that extra sessions of the jury he held this month to try some sessings in the jury he held this month to try some 8n indicied pursuners who have been tro-long awaiting trial. It the jury was not occupied in trying cases of slaps in the face, and similar import-ant criminal cases, there would be no need for extra sessions.

-We learn through a Rio telegram to El Diorie of Buenos Aires on the 17th ult, that the Princess Regent had written an antograph letter to the biship of Rin Grande do Sul, offering him the tule of Conde de S. Rafael. Why can not this enterprising reporter be employed on the staff of some local daily to give us the news?

-Dr. Dunningus Freire appears to have scored one more victory in his peculiarly characteristic one more vectory in his peculiarly enaracteristic ray. A Havana investigator, Dr. Ghher, whom a colleague tites to helitile by salling him "Mr.," made a verse of investigations on the hoolies of persons dying from yellow fever, and says that he are mitable to find a single one of the microbies described by Dr. Freire. The latter therespore site was mathle to find a single one of the intermies described by Or. Freire. The latter thereupon sits down and buries his opponent beneath a forcent of thetome, and scores a victory.

-Our name products that are to appear at the Paris exhibition next year are to be subjected to a Parise exhibition next year are to be subjected to a peliminary examination at the Cassino Flummense same time in November next. Aproport our old acquaintance, Morris Kohn, wants to hill da circus to show of those products in the Campa of Acclamação. He will not charge a cent for the hutblings, the proposes to collect gate money, and will even so far sacrifice himself as to accompany the Brazilan show to Paris 1. Morris and that iron miniment would be attractions for any snow.

-The banquet offered by the commerce of Rio to the Visconde de Figueiredo was held on the 26th to the Viscande de Figueiredo was held on the 26th at the Crystian Financene and was a great success, Same of the nunisters, many senaturs and depathes, the press, etc., were present. The decorations are described as having been very effective and there was a profusion of electric lights. The either of this paper was at the last imment presented from attending and begy that the commission will accept his most sincere thanks for the invitation so politely tendered, and his regrets for not hemg present at so important a manifestation to one if Rin's must prominent and influential capitalists and business men.

RIVER PLACE TIEMS

-A new normal school on a large scale is about to be established in Buenos Aires.

-The Argentine government has received to offers for the purchase of the river front lands reclaimed by the new port improvements—and \$20,000,600, and the other of \$22,500,000.

—It is announced by our Argentine exchanges that packet privileges have been taken from the Messageries Maritime company because it refused to give certain free passages required by the Argentine government.

-The engineer of the U. S. steamer Tallapowa —The engineer of the U. S. steamer Trillaporus. lost his way in Rosario on the night of the 4th and applied to a policeman for directions how to find a lottel. The latter obligingly undertook to show him the way, led him into an antrequented street, and then suddenly pushed him down and stole his watch. A complaint at the police station secured no attention whatever. A police force composed in highway robbers is a decided novelty in the "preservation of order" husiness.

-It seems that complaints have been made to the Argentine government because of sanitary regulations, involving the carrying of an Argentine theter by all foreign passenger steamers, by the diplomatic representatives of Great Britain, France, Germany and Italy.

-A Rio telegram to El Globo of Buenus Aires, —A Rio telegram to 22 those of indicas area, dated the 21st alle, states that "ten commissions composed of the noblest senators of this capital, are going from house to house soliciting signatures against the wrill marriage project," This will be decided news in Rio de Janeiro, as no one here has ever heard of any such committees.

ever heard of any such committees.

It is a source of sincere satisfaction to know that Mr. M. C. Mulhall, of the Buenos Aires Standord, is going in the United States. In a recent letter from London he he lad Mr. Cleveland manimusly nominated at Chicago, and the repnible and the states. It has been such that the states of the states of

-This is a sample of Argentine justice. In 1882 three men were arrested at Almirante Brown 1882 three men were arrested at Almirante Brown for highway ribbery. The judge has just now (1885) deeded that two are guilty of stealing a pancho, while the third is guilty of receiving the stolen property. The first two are therefore sentenced to three years' imprisonment, and the third to three days' imprisonment, and the third to three days' imprisonment, Nine years in jud for stealing a pancho certainly seems a little hash, when so many big theves and assassins are permitted to impunished.

PUBLICATIONS RECEIVED.

We are inhelited to the Director Geral of the Postoffice for his Annual Report on the postal service of the empire for the year 1887. We are inhelited to the Minister of Empire for the Relatorio of his henartment for the past year,

which and presented to the Chambers a short time

which any presented to the Chambers a short time since.

Solvação do Patra; an address before the São Paulo republican club April 7th last by Dr. Silva Jardim. It is the speaker's opinion that the republic is the natural autgrowth of ewilization—in which he is unquestionabily correct—and that Brazal is now ready and prepared for a change to that form all government—in which he is equally incorrect. We have undertaken to show at different times how a republican form of government is an ortgrowth of a highly developed state of soutety in which the people are well educated and bave had considerable experience in the administration of head affairs. In Brazil such necessary conditions do not exist. The stagnation and leadily apathy which permit radical changes, like aboliting, within a violent contest are not an imbication of a high evidication and preparation for self-government any more than it is an indication of absolute issue and decay.

Contrabando prio Eventerry: Representation directions and decay.

high envilvation and preparation for self-government any more than it is an indication of absolute-ism and decay.

Controlando pelo Evonterra: Representação dirigida no Governo Emperal peta Praça do Commercia de Parta Alegre. Porto Alegre: Gundlach & Co., 1888. The representation of the merchants of Pinto Alegre against the abuses on the frontiers of that province by which their legitimate understakings are seriously prejudiced and the trade of the internal is transferred to the control to the control of the mercin is transferred to the control of the mercin is transferred in the control of the mercin is transferred in the control of the mercin is transferred to the control of the mercin is transferred to the control of the mercine of Riu Grande if not quickly remeited. We are not without sympathy for the emission control of the mercine of the mercine of the mercine of the mercine of the control of the mercine of the merci

of the 5/20 stills, and professions to be collected next year.

Ensino Technico: Reforma da Exolo Polytechnico do Kis de Jimeros by Professors A. Ennes de Soura and A. J. de Sampaio. Ru de Janeiro. Typ. Central, 1888. During the last three or four years a controversy has been maintained in the newspapers of this city, principally by the authors of his book, over centain necessary reforms in the administration and courses of the Escala Polytechnica. These reforms have been opposed by the majority of the faculty, which, owing to the lettargy of the government in regard to educational matters, has been quite sufficient to postpone, if not to defeat, all intelligent inquiry and consequent improvement. That the Polytechnic School of this city fails interly to fulfill its high obligations, no me can conscientionally deny, for its revenues are frittered away on useless and puerile schemes, its shooting is floore and defectively organized, its honors are as frequently won by favor as by meril, its caprit de corps never rises above matters of personal privilege, and its faculty is, with very few exceptions, without scientific influence and authority because of the methods employed to fill vacancies and the hamentable absence of that spir it of constant research among its professors which keeps them in "tonch" with the winde about them and renders them discoverers as well as teachers of scientific laws and phenomena. In culting attention to the bad organization and administration of the Polytechnica, the authors have rendered good service, even if their reforms should not now be realized.



COMMERCIAL

	Rio de Janeiro, August 4th, 1888.
Par value do	of the Brazilian mil reis (1\$000), gold 27 d. do do do in U.S.
do do	voin at \$4 84 ner Er stg 54, 45 ets. \$1,00 (U. S. coin) Brazilian gold 1\$837 of Er stg. in Brazilian gold 8 889
Bank rate	of exchange on London to-day 26 d.

EXCHANGE.

ndy s4.—Official rates at the banks were ±6½ on London, 36 on Pais and 4,8 on Hamburg at 504/55: 18700—18700 on New York at sight Bonk sterling was reported at the extremes of 56½—26½ direct, and at ±6½ from second hands. Commercial sterling was quoted at ±6½—66½ and flances at 35½, with but filled obing. Sovereigns solid at 584,90—460 and closed with buyers at 98389, sellers at 654-06.

at \$450—466 and closed with buyers at \$538, sellers at \$450 — \$75,100 as \$55,100 as \$55,100 as \$55,100 as \$15,100 as \$15,

July 36.—Official rates at the banks were 36½ on London, 355 on Panis and 444 on Hamburg at 90 days: 18880—1890 on New York at sight. Bank on London offices 65 gir6, and from second hands 365% was reported. Commercial stelling was quoted at 265% to 265%, and frances at 355. Sovereigns closed with buyers at 563.00, sellers at 564.00, 131/2 27.—The malket was very irregulat: opening at 365%, lates were lowered to 265%, and in the afternoon were edited. Shorthy after, bills could be had at 264%, and bate in the play 26 51% was fixed by the London and Brazillan Bank on head office. Bank stelling was reported at 26% to 365%, and commercial at the same extremes. Sovereigns, said at 9\$400, and closed with lurgers at y\$450, sellers at 6850.

s.ld at 98400, and closed with hippers at 99490, sentences, 98550.

July 28.—Official rates at the hanks were 261% on London, 360 on Paris and 448—449 on Hamburg at 90 digs. 18500 on New York at sight, but at the close hills on London were to be had at 50%. From second hands hirdness was reported at 261% and commercial set ling was quoted at 261%—165%. Sovereigns closed with hippers at 98450, sellers at 48500 of 18800 of 1

August 1 .-- Official rates were inchanged during the day,

at 35-500.

August 1.—Official tates were unchanged during the play, but late in the afternoon the banks were not drawers at over 36% on London. A large business is supposed to have been doing, principally in liquidating settlements, at 35%—36 716 in bank steeling; consarctiant was quoted at 367,160—365 Novereigns sool at 45,840—360, and closed with huyers at 9,8400, sellers at 9,8600.

August 2.—Rates at the banks were replaced to 26% on London, 360 on Pairs and 448—439 on Hamhurg at 90 discreption of the street at 36,950 on New York at sight. From second hands hank steeling was reported at 36 516, and commercial was quoted at 36,95—65 716. Sovereigns were nepotted old on the street at 58,500, 31st inst. and closed with largers at 35500, sellers at 9,5600.

August 3.—The maket queued at 26% on London at the banks, but was sharply attacked and enly in the day the Landon and Barillam Bank reduced the rute to 8,7; the Banco do Commercio and the Banco Isternacional afterwards fixed 45, and the English Rute was nut drawing. The closing rates were 25%—56 on London, 366—369 on Pairs and 453—45 on Il landon at 45% on London, 366—359 on New York at sight. Bank sterling was reported at the extremes of 25%—56 31t6, and at 25 –36% from second hands. Contractical sterling was upoutal at from 26 to 26 510. Sovereigns valid at 35600, clessing with largers at 35600.

August 4.—All the banks expended at 6 on London, and the market is considered firm. Commercial sterling may be

\$\$\text{\phi}\$000, sellers at \$\psi^{160}\$.

August 4,—All the banks opened at \$\psi\$ on London, and the market is considered firm. Commercial sterling may be quoted at \$\pma 3(16-26)\frac{1}{2}\$. To use the a legorical language of a broker, "the churchyard speculation has not carried.

the day."

—On the 28th lik, it was amounced that the Cantareina e Segotos, S. Paalo, company had laised in London a loan for \$35,000 at 8 per cent. interest: pice of issue 8 per cent.
—The Cantareine Esquare company 6 S. Paalo announced that on the 3eth lit the amortization of its gold debentures would connence, and than interest on these debentures would connence, and than interest on these debentures would consence, and than interest on these debentures would connence, and than interest on these debentures would case on September 3 sull proximo.

—Some afficer seems include to all upon the uninister of the company of the seems of the condity of the command. For protection, to speculiate? If the could spot the cinimal, we would be happy to give his name, but if the complaint only arises from the market going against the operator, the business becomes about 4.

—On first information as to the S. Paulo, Cromono loan, and the company of the seems of the

at the close.

On the 29th nlt. the Journal do Commercia addiessed some very perinent remarks to speculators in stocks. There has been no absolute beason for the excessive new found in forcing capital, which will release large sums a cheeked up in the local banks. Even thus its perine cheeked up in the local banks. Even thus its perine cheeker a forerable feature, for the banks sufficient on the control of the commercial force of the commercial that the control of th

-The Boletim	da All	indega of	the 24th rdt, furnishes the
following receipts	for r	months,	July-June, at the Sautos

	1887-88	1886-87
Importation	6,587,559\$681 41,061 941	5,770,407\$933 36,651 650
Expertation	3,173,288 494 403,846 498	5,194,937 2:1 352,667 196
	10,205.756\$614	11,354,684\$012
Internal revenue Deposits	312,424 863	326,513 645 56,203 993
	-1 m	1.11 1. 10

ı	-The July receipts at the Rio custom hous	c were:	
	Importation Port dues Exponention Sundries Sintax of 5 per cent.	4,002,810	667
ı	Port dues	20,519	452
ı	Exponation	555,910	025
l	Sundries	3.774	503
ı	Sintax of 5 per cent	201,274	092
		4,784,2893	
	Deposits	27,624	
1	Dastitutions	36, 156	051

	SALINS OF	S POOK	, ,,,,,,,			
Ji	aly 23.					
26	Five per cent.	apolices			951	000
500¥					9436	Po
,300	Sovereigus				9	450
426	Banca do Bra				270	000
130	Banco do Con-	шетсю .			230	000
12	Banco C, Ren	l do Bra	zii		60	003
50	Banco C. Ren	l de S. 1	Panilo			000
40	Banco Delcred	ere				000
400	Runco Interna	cional. I	. 0. 315	t	256	000
993	do		do .		287	000
1,080	Macaké and (Campes I	R.R			O(20)
100	do					000
250	do				130	ana
100	deb Sorocaba	na R.R	1005		771	2 00
100					773	1 0
5.5	"	n			7	ģα,
141	Lardim Botan	co tramy	cav		150	GOO
200	Bozileira de	Vavecaci	10		275	000
50	Nacion al	do	h o	to Aug	245	010
100	do	da	li n	20 Aug		000
100	110	Citi	., .	3	- 55	
J	nly 24.					
32	Pive per cent	apolice	s		950	Char
Boo#	do				9	5 %

3"	rive per cent aprinces trees	2.00	
Boo*	do		θģ
5,000%	Gold Loan, 1868, 600,	11235	00
2,000	Sovereigns	9	45°
1,000	ilo	9	460
50	Banco do Brazil	267	000
300	do h. o. 3r Aug		000
15	Banco Commercial	250	000
108	Banco do Commercio	235	0 0
50	Banco Delcredere	205	900
100	Bauco Internacional b o. 31 Deb	205	acc
265	do 2 seiles	65	000
6	Leopoldina R.R	180	030
500	Macaké and Campos R.R.	130	noa
	do 3r Aug	135	onn
430	ilo 3r Aug	140	000
7/10	do b.n. 31 Aug	140	000
50	deb. Bragantina R.R	180	000
280		78	1 Pá
		7814	96
95	do	7814	00
30	lardim Botanico tramway	142	ana
100	do b. o. 31 Aug	144	000
100	Nacional de Navegação	231	
50	do to Aug		000
100	do to Aug	202	
21	hyp notes Banco C. Real do Brazil (60cl		, G
100	hyp notes hanco or wear to comme to co	, ,,	
	Inly 25.		
99	Five per cent, apolices	950	aca
1,100	Sovereigus	9	350
1,200	(lo	9	400
2,000	do li. o. 31st	9	300
. 000	do do	9	320

200	do			400
nan	do	h. o. 31st	9	300
000	do	do	9	32
125	Banco do B	azil	266	DG
120	do		267	000
500	rlo	b o. 15 Ang	270	OUG
126	ile	h. o. 28 Aug	270	000
400	do	b n. 31 Ang	270	OO
10	Banco Com	mercial	250	On
100	Burco do C	ommercio	235	000
100	da	4 series	95	00
		Real de S Panlo	60	OCH
30	Banco Colle	nacional, 31st	281	500
100	do	h. o Sept	285	00
950	do	do	285	50
500	do	2 series	66	500
75"	do	do	65	50
50	da	b. o. 30 Sept		
500		b. o 31 Dec. 32\$		
155	, do	R.R		
80	Leapoidina	X.d	183	
400	data da	2005	TQU	00
217	Macahé an	d Campos R.R	136	00
200	do		137	
200	do			
50	do	31 Aug	140	
20	deb Braga	itina R.R bel do Ria Preto R R. 200\$		
55		bena R.R. 100\$. 771	4 0
100	" d-	man Kitel toopilla	. 781	3 0
482	do		. 7	9 "
100	Jardim Bot	anico tramway	. 146	00
50	Ardaia Inv	u'c	. 10	00
75	Petropolita	na mill, Aug	200	00

517		180 000
20	del Bragaitina R.R S. Isabel do Rio Preto R R. 2005	192 000
55	Sorogalana R.R. 100\$	77.14 00
109		7832 00
400	, do	79 ⁰ n
482	Jardim Boranico tramway	146 000
100	Atalaia Insee	10 000
50	Petropolitana mill, Aug	200 000
75	retiopo idina ilan, reagarette	
- 1	ilv 26,	
65	Five per cent apolices	950 000
	Banco do Brazil	270 000
50	Banco do Biazii	275 000
200	do 3: Aug	
500	do b. o. do	276 000
20	Banco Commercial	250 000
	Banco do Commercio	235 000
25	Banco C. Real de S. Paulo	60 000
95	Banco C. Real de S. Fatto	206 000
50	Banco Deletedere	285 000
300	Banco Internacional, b. o. 30 Sept	68 000
120	do 2 series	180 000
42	Leopoldina R.R. x.d	130 000
LOO	do x subs do	138 000
210	Macahé and Campos R.R	138 500
100	do	142 000
200	Gião Pará R.R.	230 000
25	deb. do 6½ %	95 °t
250		181 000
100	" Sprocahana R.R. 100\$	79 00
262	" da	791/2 00
180	Carris Urbanos tramway	245 000
100	Lardim Botanico do	150 010
180	do do 318t	100 %
:0	deb. Ferry	100 %
10	Atalaia Insce	200 000
10	Petropolitana mill	400 000

-			-
		y 27	
1.	109 I ,000\$	Five per cent, apolices	,
	2 (Gold Loan, 1868, 6 %	6
3		Six per cent, apolices, Prov. Rio 100 06 Sovercigns, 9 400	3
	5a	Banco Internacional 272 000	ı
	25 25	do 30 Sept 285 000 do 2 series	٠
	1,140	in do 70 000	
	182	do b.o. 31 Dec co\$ premium Leopoldina R R	
	100	Macahé and Campos R.R 140 000	
	200	do 21 Aug 144 000	
	63 1	Gião Pará R R. 230 ono Sapueshy R R. 408 pd. first trans. day 10 500 Ludio Bat pico tranway 150 and	
	385 .	Julium Internation Education of the Association of the Contraction of the Contract of the Cont	
	150 302	do	
	40	do 157 000	cı
	200	do h. o. 31 Aug 153 000	-
	too	do 110 150 ono	
		Nithereby transway	
	200	Brazileira de Navegação b o. 31st 275 000	
	40 24	deb Ferry	
	83	hyp. notes Bauco C. Real do Brazil (60g). 7112 00	
	100	, Banco Predial	
	- Ju 2	rly 28, Five per cent. applices	
	8	do	
,	50 0,000\$	do	
	10	Gold Loan, 1868, 60g	
	25	ilo 1879, 4½ %	
	Sa	Banco Commercial 248 000	
	75 60	do	
	70	llanco do Commercio	
	30 50	Banco C, Real de S Paulo	
	:78	Banco Internacional, 2 senes	
	35 71	do 2 do 18a 000	
	75	Sapincally R.R. 40\$ pd. first uans day 40 504	
١	91 15	deli, Sorocaliana R R. 100\$	
	100	Prosperidade Insce 13 500	
1	50 50	Bazil Industrial mill	
l	-	uly 30	
1	4	Five per cent, apolices	
	22 20	do	
Ì	4,500\$	do	
ļ	10 60	Banca Commercial	
١	50	do	
١	55 40	Banco C. Real de S. Paulo, 10\$ pd 10 000	
1	ნი	Banco Internacional 271 000	
ł	50 50	do 2 series 70 250	
١	1,105	do do 16 Aug 70 000 Grão Para R.R	
	55 55	Gião Para R.R	l
	20	Macahé and Campos R R, 30 Sept 150 600 Sapucaby R R, 40\$ pd. first trans. day 40 500	
	25 49	deli, Sorocabana R R 100\$	
	50	Nithereby transay	l
,		Inly 31.	
,	9	Pive per cent apolices	
	52 206	Banco do Commercio	į
,	500 50		١
>	30	Geral Insce 44 000	l
)	30	Docas D Petho II 100 000 Brazil Industrial mill 100 100	۱
)	100		l
9	1	August 1. Nive per cent. apolices 947 000	l
О	50	do 950 000	ľ
9	19	Gold Loan, 1879, 415 0	1
n	3,000 2,000	n do 9.460	
Di I	115	Ranco do Brazil	ĺ
0	33 150	Banco Commercial 245 000	1
0	25 13	Banco do Commercio 229 000	1
0	18	3 Hanco Industrial	1
0	157	Banco Internacional	1
0	100	o do b 0, 14th	1
ó	203	o do b. n. 30 Sept 289 000 3 do 2 series 70 000	
n o o	39	Macalić and Campos R.R	1
0	30	October Octo	
ю	1,19	a Jardim Rotanica tramway	
О	200	o deb S João mill £20	1
iO iO		Angust a	1
ĺ	1 9	Five per cent. apolices	1

148	Five per cent, apolices	938 000
402		960 000
108	do	96 98
ao\$	Six per cent. do. Prov. Río	100 0
000	Sovereigns	g 600
35	Banco do Biazil	270 000
50	Hanco do Commercio	558 out
28	do	220 000
300	Banco Internacional b o. 30 Sept	285 000
300	do do do last trans, day	286 nac
400	do last trans, day	285 000
IOO	do 2 series	70 000
10	Banc Rutal	283 noo
70	Leopoldina R.R	180 000
50	do x subs	133 000 80 %
110	deli. Sorocabana R. R. 100\$	
50	Jardin Botanico uamway 5. Christovan da	250 000
	Nacional de Navegação, last trans. day	233 000
25	deb, Cariora mill	190 000
100	Biazil Industrial do b. o. 30th	150 000
	hen note Rines Predict	64 %
80	hyp. notes Banco Predial	64

Keccipts for 2 days 5 Stock in 1st and 2nd hands.	and freight by steamer	do Good and, per 10 kilos expenses	and freight by steamer	Prices: Regular 1st, per 10 kilos expense-	Steamer freight U. States	Exchange on London, private	State of the market	do Europe	Shipments for United States, bags	do Santos	Receipts yesterday. bags	do do and hands	Stock this morning 1st hands, bags	
	1255 C	4# 00	-	45000	400	P 7/9c	firm	2,000	2,000	3,000	11,000	:	rgo,oco†	July 24
	12 15116	4,200	1437	4,910	204	2675	fum	9,400	2,000	3,000	12,000	;	101,000 1	July 25
	:	:	:	:	:	:	firm	7,000	4,000	3,000	10,000	:	190,0051	July 26
	:	:	:	:	:	:	firm	7,000	9,000	4,000	13,000	;	184,000 f	July 27
	12,3	4,200	14 tilio	4,900	30 6	26%	steady	4,000	13,000	3,000	0,000	:	175,aoo †	July 28
	:	;	:	:	;	:	steady	. ;	:	and the	24,000		184,000 †	July 30
	12 13110	4,200	14 9110	4,010	900	7,602	quiet		1 2	6.000	4.000		177,000 t	July 31
	:	;	:	:	;	:	steatuy	,	3	1.000	2,000	10.000	185,000 (Aug. 1
	;	;	;	:	:	:	Strany	and a	1.000	1,000	5,000	16,000	198,000 †	Aug. 2
	2.10 21		1778	4,000	, j	20/3	ymans.	J. Color	3	4.000	2,000	3	203,000 †	Aug. 3
	:	:	,	:		:	***************************************	deser.	0000	4,000	5,000	0.000	197,000 *	Aug. 4
Shipu	ient	for	III,		A'/		S7	7,1,			eek.		7 <i>ulj</i> 39,00	28th; o bage

TEPSPEATE TO BUILDING	
	July 28th;
Shipments for United States during the week.	39,000 bag
do for Emape etc. do do	40,000 ,,
Sailing clearances for the United States	4,000 11
Steamer clearances do (2)	20,000 ,,
Clearances for Europe and elsewhere	25,000 ,,
Freights by steamer	30 C & 5"0
do sail	15.5
Steamers loading for United States	5

Steamers loading for United States	5
Stock at Sarrios this morning, stand and honds Receipts during week to 27th July. Sales for United States during week. Shipments to United States do do do Europe Market quiet but firm: Good Avetage. Stemmers boalding for United States.	83,000 liags 17,000 ;; 2,000 ;; 10,000 ;; 2,000 ;; 22,000 ;; 4\$400

MARKET REPORT.

Ria de Janeira, 4th August, 1888.

Exports.

Exports.

Coffee,—There has been daily business doing since our last report, but it is not general, and appears to arise from the "short" interest in Europe having not yet fully completed their contracts; it has sufficed, however, to about absorb our receipts and the make this been standy thoughout the ime under review. Receipts are averaging about the same, but as to quality and quantity. Prices show some decline, which is to a considerable extent neutralized by the higher rates of exchange, and stocks show vsy lattle change. The government arrangement with the Book of Brazil to advance money to planters for present necessities in the way of wages is considered by some passons to have been too much delayed, and the estimates that two-dailed of the Ric crop have been lost is still current in many quarters. Beaded this the most gloony prognostications are already uttered regarding the next crop, and altogether the coffee planters seem to be in a bad way all shound. around

120,013 hags.

,			
6			
For the same time the daily for house have been;	eign cleara	nces at the	custom
22 406 have for the Ur	ited States		- 1
	rope pe of Good earhere	Hope	1
70,313 bags.			1
ma 1 1 2 -21 - 20	re ale:		bags.
United States: July 25 Baltimore Amer bk 27 New York Amer str 27 do Ger Sre c 30 Baltimore Br str Don 31 New York , Has	Amy Alliança. Calanta	· · · · · · · · · · · · · · · · · · ·	. 4,256 . 3,500 . 7,000 . 21,020
31 New York , Has	rdel		. 11,895
July 24 Havre Fr str Uille of 25 Hamburg Gr str Ca 25 do n Ros 26 Tueste Aust str Yok	le Montevi inpinas vario vai	deo	. 2,740 . 5,631 . 2,935 . (2,972
Venice d 26 Marseilles Fr str Ba 20 Antwerp Blg str Ma 30 Landon Br str La Antwerp Odessa d Odessa d	itou skelvne Plata		. 1,750 . 3,500 . 4,433 . 1,500
Smyrna do		. . .	400
Genoa da			- 375
June 26 River Plate Br str 31 do Fr str 2 Aug. 3 West Coast Br str 2	Tagns Fibet	· · · · · · · · · · · · · · · · · · ·	771 - 70
per day, against 11,857 for the daily average in July was:	ays nave at e-precedin	eragen 11,	101 Hags
again51 3i4	og hags t 7 , 16 16 ,,	1887 1886	- 1)
,, 9,2, ,, 11,3,	18 11	885 1884	
94	15	1883 1882	- 1
Brokers' quotations this mor	ning were:		· arroba
Washed 4\$3	no- \$450 noumal do	3 6\$400 1101	— 8\$000 minal do
Vessels loadin	g and to lo	ad.	hags.
New York Bi sh Palm B	ranch		 2,000
New York B sh Palm B doEntitle Mew Orleans Br str lefex Have F1 str Yllle do Ma Antwerp & Rreme Ger Hamburg Ger st Desterre doRegiona doRegiona doRegiona DestPort Malal Cer bk Adout	ranhão ranhão r Ohio		4,000 1,000 7,000 5,000 2,000
do , Belgrane do , Rio			8,000 4,500 4,000
Total clearances of Coffee	from Rio f		- 3
HESTINATION		1887-88	1886.87
UNITED STATES	Bags.	Bags.	Bags,
New York	01 125 40 776	3 564 2 997	143 740 16 498
Hampton Roads f. o Sandy Hook f.o		::"	
Sandy Hook f.o Richmond Charleston			
Mehile			
	18 053 2 700		7 175
Port Eads f o		·	
Total	152 954	6 56	195 256
FIROP			

HESTINATION	1888-89	1887-88	1886.87
UNITED STATES	Bags.	Bags.	Bags,
New York	01 125	3.564	143 740
Baltimore	40 7761	2 007	16 498
lampton Roads f. o		"	
Sandy Hook f.o			
Richmond			
'harleston			
avannah			
dehile.			
Vew Orleans	18 053		12 843
alveston	2 700	1	7 175
on Eads fo			
Total	152 954	6 56	195 256
Kuropy	-		
Trannel 6 o			
larie	11 212	7	12 713
Antwerp	16 003	"	5 3 24
South of Europe & Baltic	15 189	2 743	48 55°
ingland	10 007		12 79
londeaux			250
islant o	,,,,,,		
libraltat f.g			
Portugal			
lediteriunean	1 52 338	50	
Tetal	130 249	2 800	84 901
Ersewhere			
Sanada		7.1	
Cape of Good Hope	3 500		3 500
River Plate & West Coast	5 557	2 9 2 9	6 03
Rio and coast			
Fotal	0 057	2 945	9.53
liqued States	152 954	6 563	
Emope	130 249	2 Soo	84 96
Elsewhere	9 057	2 925	9 53
l'otals	202 260	12 285	289 75

Total clearances of Confee from Rio for seven months;

DESTINATION	1888	1857	1886
HELDED STATES.	Higs.	Bags	Bags.
New York	748 018	702 148	877 505
Baltimore	103 844	121 919	214 55
Hampton Roads fo			
Sandy Hook f.o			
Richmond			
Charleston		1	5 000
Sayannah.			5 655
Mobile.			33.
New Orleans	66 347	fir bab	132 331
Galvesion	8 679	7 500	20 175
Port Fads f o			
Total	926 886	893 493	1,255 50
Епкори.		-	
Channel L. O		31.418	17 49
Hayre	52 546	79 978	40 500
Antwerp	40 730	27 143	19 016
North of Europe & Baltic		110 201	136 ti8e
England	26 821	72 440	45 32
Bordeaux.	1.517	6.803	
Bordeaux	8 000	16 000	
Lasbon I. o	0.000		
Cahraliar Lo			1 28
Portugal	122 030	65 573	134 818
Mediterranean	122 039	97.373	
Total	375 124	418 556	401 280
F sewment			
Canada		385	
Cape of Good Hope	25 find	13 104	2b [85
River Plate & West Coast	46 493	35 485	32 802
Rio and coast			
Total	72 593	48 974	59 355
United States	926 886	893 493	1,255 50
Europe	375 124	118 556	
Elsewhere	72 593	48 974	59 35
Totals.	1 151 602	1 161 1.22	1.716 14

Freight per steamer, 5% primage	Exchange on London	do Good and do	Average puce Ordinary 1st per arroba	do and do	Stock, 1st hands	Clearances	Total Shipments	,, Elsewhere	,, Cape	,, Europe	Shipments U States	Receipts.	
			ha.	÷	4	:	bags	:	3	*	ě	bags	
40 C	2636	6,150	ń,750	25,400	161,000	9,830	4,499	599	;	1,700	2,200	10,445	July 13
40 0	2634	6,150	6,750	20,000	168,000	19,314	11,391	29	;	9,386	1,976	12,494	Fuls 24
25 0	26 15 16	6,150	6,750	15,200	171,000 168,000	8,046	11,069	;	1	7,069	4,000	9,673	Tuly 25
23.0	26 13[-6	6,150	6,750	12 500	168,000	11,197	18,306	2,038	ï	7,077	9.191	12,737	July .
23 0	2635	6,150	6,750	9,000	163,000	14,120	18.358	1,806	;	3,769	12,787	9.450	July 27
30 0	2634	6.130	6,750	1,700	173,000	8,305	15,041	2,082	:	4,250	8,709	17.368	fuls 24 Tuly 25 July . Inly 27 July 28
:	:	;		1	180,000	1	;	1	;	ì	1	6,909	July 29
30 c	26 rilig	6,150	6,750	3,600	171,000	8,119	,8,ofo	25.5	:	11,680	6,125	10,961	July 29 July 15 July 27
30 C	2679	6,130	6,750	8,600	174 000	497	2,558	610	;	1,230	709	10,113	July ar
	:	;	:	:	:	283,952	303,058	23,577	3,200	125,909	149.982	350,394	since 1st July
30 €	2635	6,150	6.750	9.400	187.000	10,081	2,189	192	;	497	1,500	15,616	1112 1
30 C	2636	6,150	6,750	10,300	189,000	12,772	6,226	;	;	2,471	3.755	8,87.3	Aug. 2 Aug. 2
25 0	261/2	6,150	6,750	6,500	189,000	4,272	15,216	343	;	2,813	tabi	9,299	Aug.

Imports.

The markers generally have Leeu fairly active. Plour has not shown much movement, and pines, affected to doubt, by the Ingher rates of exchange, are lower than at due of our last seport. We have received two cargos of Pitch pure, and a fair amount off White; but the fource are on order and there is said to be some distribution on the part of commission merchants to accept further orders—another effect caused by higher exchange—and the market is strong. White pine, however, is said to be decidedly flat, and impurtes have been testaing. Of Kerosene there have been very considerable receipts, and the market flattened, but dealers seem to have shown more anomation lately and the tone is now steady. Land is talter higher and steady. Ban from the River Plate, is lower unmarked in that the local flour and with he at work within a few days. Indian Com is sharply lower the Argentines have correlated our market for the moment, but, if pessumst ideas can be accepted, next year we will be chiged to be guar market from foreign markers. Receipts of Cudifish have been very consolerable; they are, however, all to one firm of dealers and we cannot venture to any more, than that the market is an w suppled.

Flour.—Receipts since our has teport have been:

Realmory, from Baltimore:

Casilla — \$150 his
Cyved. — \$200 his
Cicionis — \$200 his
Cicionis — \$200 his
Cicionis — \$300 his cicionis — \$400 his
Cicionis — \$400 his
Cicionis — \$400 his
Cicionis — \$400 his
Cicionis — \$400 his
Cici

	Chesapeako	350			
	Araby	300	- 11		
	Smidnes				
				7,050	bels
D. Pedro	//, do:			7,030	12111
	Castilla	2,000	brls		
	Mt Vernon	1,249			
	Crystal				
	Silver Spring				
	Chesapeake			4,6ng	
				4101.9	33
Stamboul	from River Plate:				
	to co bags			500	11
Thio,	do ;				
	t,427 bags			713	**
Relgrano,	do:				
	3,655 bags			1,828	7.7
				15,360	bils
Sales and	withdrawals for the sam and lookers estimate sto	e nme cks m	hav first	e been : hands	about at :
	24,000 brls. American tiono River Plate				
	uR upp lyrls.				

28,000 brls,	
orations formished us are:	
Inteste SSSF,	13\$500-14\$000
Righmond 1st	13 500-13 750
tlo 2nd	1 - 500-11 000
Baltimore 1st	14 00014 500
do 2na	13 000-13 500
Western & Int.	13 000 14 000
Chili	nominal
River Plate	12 500~13 000
New Zealand	nominal
City Mills	12 000-15 000
ir recespts last month were	:
24,561 brls Ameri	can
4,225 , Trieste	e

40,019 brls. against 27,840 ,, in July, 1887.

Qu

On

PhOb Pine.—Receipts are 45,465 feet per Breatress and 354,000 feet per Carather from Brunswick to deaders. The last sale or from 4,450 per feet of the sale of the

Spruce Pine.—Nothing to repor

Sweether Pine.—Nothing to report

Sweether Pine.—No receipts and qualations nominal,
Receipts in July, 1887 were 4,869 doz against all for the
same month this year.

same month this year.

Keroserie.—The Maria Luisa brings (6,000 caves and the Triade Tarabashan 18,300 cases from New Vaik The unraket is omneted to number at the total of \$2,000 cases from New \$6,000 cases of \$3,000 per case, but is almost seady. Recapits law month were 24,000 cases, against 7400 cases in [July, 1887].

Layed Receipts are 1,000 leaves in July, 1857.

Layed Receipts are 1,000 leaves per Ballimory and 1,120 per D. Pedra II, hoth from Balimane. Brokers report the market steady at 130 rs. per lb. Last month we received 4,755 kegs, against 3,485 packages for the same month last year.

2,755 kegs, against 3,455 packages for the same month isses year.

Cerment — Receipts since our had have heen 5,273 hrls. British per Merrat, 400 Belgian and \$20 German British are Merrat. Proceedings of the second section of the second section of the second section of the se

July were 7,591 miles of an tages againet 3,288 in the weet 7,591 miles of an tages againet 3,268 miles for 10,000 miles for

9,420 packages against 7,010 ,, in July, 1887.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

ARRIVALS OF PORRHAW VESSRESS.

[ULIV] Parker Insulve: 1581 tons Norton: do coal to Defen I railway.

Roston B lik James L. Pendergust; 558 tons Bate 3 ods lay to other.

[ULIV] 44.

Newtont - Br bk Paramatta; 925 tons; Scott; 57 ds; co D. Pedro II railway. Mossenó-Br bg Sarah: 187 1008: Morris: 42 ds; salt order 900, P 25,

SENDERLIND—Nor bk Nymphen; 669 Jons; Ericksen; ds; coal to João Coureia Pacheco & Co.

FLEETWOOD—B: slip Colliarne; 1336 tons; Suiter, 65 d cost to Walson, Ritchio & Co.
Negresette, Swed lik Hermes; 175 tons; Holin; 62 ds; co to tas Co. Dich bk Nevens; 612 tons; Jansen; 94 ds; cement

MACAU-Por bk Leonor; 114 tons; Soutinho: 40 ds; salt feaquin Maranho.

Hamit ne.—No. bk. Helene, 266 lons, Gjeruldsen, 58 d sandres ia Hermann Stoltz & Co. Gravorestouru.—Nor bk. M. Smith Petersen, 453 lon Taupe, 26 ds; coal to João Coneia Pacheco & Co.

NEW YORK—Span bk Maria Lussa; 663 tons; Mora: 72 ds; studies to order. Gasty—Wrbg Snowdrop; 149 tons; Butel; 43 ds; cod-fish to Zenha & Silveira.

DEPARTURES OF FOREIGN VESSELS.

TULY 23.

Port Eans-Amer ship Lydia Skalfield; 1201 tons; Dunning; ballası. JUL1' 26.

BALTIMORE—Amer bk Amy, 665 tons; Klages: coffee, S. Francisco do Sul.—Ger bk Oscar; 73s tons; Mouldi; sindries

sundries

TUL1'27.

PENSACOLA—Nor ble Ogéry 547 tones Kroghe ballast.

BELLZe: Rie klernguerie; 333 tones Evanes; 60.

TUL1'50

MOULE—Nor ik Tros; 698 tone; Jacobsen; hallast

AUGUST'2.

BUNNSACKE—Nor ik Arventi; 289 tone; Bejet ballast.

AUG. 3. Bama—Amer bk Mary G. Reed; 566 tons; Warien; ballast.

—Capt Batel of Br bg Snowdrop, arrived here on the 2nd inst. reports having spoken on July 23rd, in Lat. 102 47 S. and Long 32 of W. Br bk Belvielere of Windsor, N. II. bound from Savannah to Montevideo.

CLEARED AND READY FOR SEA SAN FRANCISCO—Amer ship McNear
NEW YORK—Nor bk Arvilla
GASPR—Br lug Dawn
PARANAGUA—Dan lig Thera

do
do

FREIGHTS AND CHARTERS.

FRRIGHTS AND CHARTERS.

There has been more doing and the following charters are given in (feer bk. Adouts, coffee, to Perf Natal, Z350. Brown in the common state of the particular and the particular an

YORK AISO OII p. 1		
Freights-steamer:		
New York	25¢ p	er bac
New Orleans	356	
London	20.5 p	er tor
Liverpool	255	do
Antwerp	205	do
Hamburg	258	do
Havie	20 fcs	do
Bordeaux	20 fes	do
Marseilles	25 fcs	do
Trieste nominal,	308	do
Genoa	40 les	do
sail:		
United States, North	158 1716 13	er tar
do South nominal	2018-1-22 C	Z .l.
Channel f. a } 278	6.1	
Lisbon for \$ 278	011308	do

	FOREIGN SAI RIO DE	7.1V	G VKS. NEIRO	SELS IN D, AUGUS	THE PORT OF T4th, 1888.
y si	NAME	FONNAGE	CNTERED	KROW	CONSIGNER
	3 merican				
П	sp McNeau,	1245		Baltimore	In distress
	sp Syren	822		Balumore	In distress
	bk Adelaide	370	July 15	Baltunore.	Phipps Bros & C
1	lde Baltimare	644	19	Baltimore. Baltimore	Levering & C Levering & C
П	bk Baltimore k D Pedro II.	16.	Ang. ri	Baltimore.	Phiops Bros. & C
ı	Austrian				· mprimite te c
	bk Triade Tabs'ia			New York	Phipps Bros. & C
١.	bk Campsie Glen	490	May 30	Antwerp	In distress
١	bk S. J. Bogart.	856	July 5	New York	Phipps Bros. & C
- 1	bk Cavalier bk Flora	975			Watson, R. & C
١	sp Asiana	1180	Ti	Cardiff .	D Pedro H R.R in distress B. Rochigues & C
ı	lik Auttral	885	1.4	Cardiff	B. Rochienes & C
	hk Linwood	1103	14	Cardiff	Braz, Coal Co
	sp Karoo	2013	1-t	Cardiff	Wilson Sons & C
	sp Pr. Hemy bk E. T. G	1287	14	Cardiff	Wilson Sons & C
=	Sp Astraceua	1 192	15	Greenock,	B. Rodrigues & C B. Rodrigues & C
	bk Choice		10	t ardiff	Lage & limão
	bk Cavour	1200	16	Cardiff	Wilson Sons & (
.	bk Polynesian	86 4	16	Dunkirk	Wilson Sons & C D. Pedro 11 R F
	hk Intares	821	17	Rangoon	Alvares P P.& (Phipps Bros. & (
	sp t rusader bk Molilamo	842	10	Cartiff	Wilson Sons & C
1	by Nellie Crosby	110	20	Bs. Aires .	Hn distress
2	ble Asponagon	574	20	Rosaria .	G. Gudgeon & C
	lug Volunteer	117	21	R. Grande.	In distress
ç	sp Pr Amadeo bk J L Penu'gast	1581		Cardill	D. Pedra H R.B
	bk Paramata	925	23	Newport	Souza A & C D Pedro 11 R.F
	bg Sarah	187	24	Mossajó	To order
1	sp Callixene	1330	25	Fleetwood	Watson, R & C
	bg Dawn	154	28	Gaspe	Zenha & Silvena
D	lug Electra lug Antagonist	157	31	Gaspe Swansea	Zenba & Silveira
	bk O'Blanchard	260	Ang.	Gaspe	T. Hudson Zenha & Silveira
	lig Snowdrop	149	2	Gaspe	Zenha & Silveira
4	bk Ringdove Danish	310	3	Macáo	To order
i,	bg Thora Dutch	12:	July 18	Montevid'a	F. B. M. Topin
ı	bg Wilhelmue	318	May 14	Paysandú	In distress
	bk Nergia	612	July 25	Newcastle	Watson, R. & C
0	German ing H. Biemer.		7	10 1	
	bk Adoni	411	July 10	Bordeaux. Marseilles	In distress Karl Valais & C
0	Italian		Managa	Marca 20 au	12 - 1 W 1 : 0 C
	Ing Nostra Zia	281	[arity 19	Raymin	In diction
	bg Im Con zione	2,33	Jun. 10	Balna	To order
١,	bk Arc'o Padie	548	July 4	Marseilles	Avenier D. & C
	bk N.S. d'Salute.	421	14	Hamburg	Karl Valais & C In distress To order Avenier D. & C H. Staltz & C
;	Norwegian				
	bk Honor	350	July 2	Macáo	To order

GENEROSMOTHENNO BY M. Smith Peteronic, 453 tones. Taurip, 20 ski could to Jaio Goureia Pacheco & Co.

TULLY '47.

*Wein Now By General Teacheo & Co.

*JULLY '47.**

*Wein Now By General Teacheo & Co.

*JULLY '47.**

*Wein Now By General Teacheo & Co.

*JULLY '47.**

*Gasson—Hr lig Dating; 154 tones; Le Cleron; 51 de; cool-lists to Zoulo & Sulverino.

*JULLY '47.**

*Gasson—Hr lig Dating; 154 tones; Le Cleron; 51 de; cool-lists to Zoulo & Sulverino.

*JULLY '47.**

*Gasson—Hr lig Dating; 154 tones; Le Cleron; 51 de; cool-lists to Zoulo & Sulverino.

*JULLY '47.**

*Batterisons—Amen By Baittimore; '645 tones; North; 42 de; sundires to Levening & Co.

*Gasson—Hr lig Existent; 157 tones; Le Sucur; 51 de; cool-list to order.

*Swasss—a-lik lig Antagonizis; 275 tones; Peuce; 57 de; col-lists to order.

*Mitter vertic—Nor by Thorat; 646 tones; Nielsen; 65 de; cool-list to order.

*Mitter vertic—Nor by Thorat; 646 tones; Nielsen; 65 de; cool-list to order.

*Mitter vertic—Nor by Thorat; 646 tones; Beisson; 58 de; sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 646 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Le Dain; 40 de; cool-list to Epithens.

*Mitter vertic—Nor by Thorat; 456 tones; Benson; 58 de; sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 456 tones; Benson; 58 de; Sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 456 tones; Benson; 58 de; Sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 456 tones; Benson; 58 de; Sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 450 tones; Benson; 58 de; Sundres to Phipps Brushens & Co.

*Mitter vertic—Nor by Thorat; 450 tones; Benson; 58

Zenla & Silveira.

A. M. Adarihlas

Bart Swetck & Nor bk Cavatier; 185; tons; Christophersen; 65 kleaner.

— Nor lik Brotyme; 666 tons; Kiddahl; 59 de pine to tode

New Statk & Nor bk Okear; 707 tons; Schnoeler; 71 de call to order.

New Yorks—Auxil bk Triade Terndevichis; 382 tons; Taris blochia; to 32 is malnes to Plupps Boubers & Co.

Macau—Br bk Ringdore; 310 tons; Graham; 37 de salt to order.

A. M. Marihlas

Sparial

185 Jun. 30 dalir. Soura Irmão & C.

Keeedinh

See Vork. W. Guinne des & C.

Macau—Br bk Ringdore; 310 tons; Graham; 37 de salt to order.

185 Jun. 30 dalir. Soura Irmão & C.

Seegirla

See Vork. W. Guinne des & C.

Macau—Br bk Ringdore; 310 tons; Graham; 37 de salt to order.

185 Jun. 30 dalir. Soura Irmão & C.

Seegirla

See Vork. W. Guinne des & C.

Macau—Br bk Ringdore; 310 tons; Graham; 37 de salt to order.

ARRIVALS OF FOREIGN .	STEAMERS.				GOVE	ERNMENT AND PROVIN	CIAL BO	NDS		
DATE NAME NIBREFR		KWISSION	CIRCULA	rinn		DENGMINATION	INTRICEST N	OMENAL VALUE	LAST SALE	LAST QUOTATIONS
and the Fu House of the	F. Mazon	339,675,100,f00 50,000,000 00 4,158,400 00	50,000,00	000 yb		Jan . July		200-1,000	958\$000	960\$000— 964\$000
Antwerp* 35 Rosario Gr Resario* 100	Walter, H. & C E. Johnston & C T. Rombauer	199,600 00 30,000,000 00 31,885,000 00	19,838,500	ono Gold	Loan of 1	do do	414 °/o 6 °/o 414 °/o 6 °/o	1,000 000 1,000 000	1,135 000 1,035 000	1,125 000
V. de Mont'éo Fr do 18h	rd Norton, M'w & C	10,212,100 00	7,989,60	000 Pravi	nce of Kid	de Janeiro Jan., July	6 %	200-500	100 %	
25 Baltinote Graphias	6d Karl Valais & C E. Johnston & C	=	861,200 4,192,700	\$000 Brazi 000 Credi	to Real do l		5 % 6 % 5 % 6 %	100\$000 100 000 £11,58	98 00 711/3 00 915000 86 00	<u>-7</u> 1 %
25 Cattainer C. Douglist re-		=	3,872,674 5,250,40 6,441,40	ooo Predi	do de S	Brazil Jine, Dect. Jan, Jinly do S. Paulo Apr., Oct. May, Nov.	6 % 6 %	100 000	86 % 64 %	63 % -65 %
26 Albança Amer Santos 17h Falmonth* : Valeb Br Newport*	god do		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-	DEBENTURES AND SH				
29 Maskelyne Blg River Plate 29 Niger Fr do 4	d Mess, Marannes	CAPITAL.	GENES SEARES	8 5	an a	NANKS	RESERVE SUND	LAST SALR	LAST DIVIDIOND	LAST QUOTATIONS
29 Stamboul Fr 29 Chatham Br 30 Tibet Fr 30 La Plata Br River Plate	Nurton, M'v &C Pradez & Fils	Sall I al	SHARES S	***	PAID	HAMPS			AM'T T'MA	
31 Simils In	8d Norton, M'w &C	500,000\$	2,500 A 65,000 A	11 200	AH AH AH	Anxiliar	28,226\$915 7,408,533 095 1,956,075 516	270 000	10\$000 July 188 9 000 July 188 10 000 July 188	8 2608200 a-dt.
Aug. 1 Delambre Br Liverpool* Valparaiso*	20d Wilson Sons & C	10,000,000 2,000,000 12,000,000	10,000 45,0	00 200	100 All	do de S. Paulo	8,187 7:0 1,110,000 000	75 000	3 000 July 188 9 000 July 188 1 500 July 188	8 225 000-230 000
2 Béarn Fr 2 D. di Galliera Ital do* 10	and Wilson Sous & C	20,000,000	100,000 12,5	11 50	50 50	Credito Real do Brazil	119,249 657 145,780 527 100,000 000	60 000	4 000 July 188 6 % July 188 10 000 July 188	8
3 V de Santos Fr Havre' 260	8d H. Stoltz & C	2,000,000 (1,000,000 (0,000,000	10,000	200 6 20 1 200 1 200	€ 10 All	Deleredere	\$ 140,000 980,000 000	175 000	6 ooo July 188	8 -180 000
Belgrauo Gr Rosario* to DEPARTURES OF FOREI	190	£ 1,250,000	50,000	II & 200	All 40	Auxiliar Brazel Commercial do Ria de Janeiro. do de S. Paulo. Contracerio. do de S. Paulo. Cedito Real do Itaril Delerelere Ragifish Bank, Limited Internacional Internacional London and Brazilia, Limited Mercanil London and Brazilia, Limited Mercanil de Santos.	£ 325,000	70 000	2 000 Inly 188 2 000 Inly 188 8 5 Apr. 188	8 500 - 71 000
		1,000,000	20,000 10,0	11 200	All All All	Mercantil de Santos	500,000 000 150,000 000 2,560,000 000		8 000 luly 188 6 000 lau. 188 10 000 luly 188	8 280 222
DATE NAME WHERE		1,000,000	5,000 /	ll 200	100	Territorial e Mercantil de Minas	2,943 9 38 93,118 850	60 000	1 000 July 188 3 500 Apr 188	
July 23 Orénoque Fr River Plate Santos	Sundries (lo do	12,000,000 6,000,000	50,000		20 200	Mercantil de Santos. Pacifial Rurale Hypothecanis Territorial e Mencantil de Minas União de Credito. RAHWAYS Bahia e Minas. do debentures Bragantins do Cannos e Caranuela.	******	120 000 180 000	7" o May 188 8 % May 188 15 % Nov 188	8 ==
25 Corrientes Gr Santos 26 V. de Mar'hão Fr do	do do do	1,300,000 10,000,000 1,500,000	50,000 10,0	200	All	do debentures		130 000 2 170 000 6	8 % May 188 15 % Nov 188 15 % May 188 4 000 July 188	8 165 000=177 000
27 Rosario Gr 27 Campinas Gr 1 John Aust Trieste*	l do l do	1,600,000 1,500,000 1,500,000	7,500	All 200 All 200 200	All	Esphito Santo e Catavellas, and Navagaton. July 1e For to Paú. do debenture. Lopoldina with subs. do xults. do substitute. do debentures.	17,580 102	152 000	4 000 Jan 188	8
27 Poitou Fr 27 Tagus Br River Plat	e× do	50,000,000	-301	MI 200 MI 200 MI 200	AII - 2	Leopoldina with subs	412,437 472	186 and 133 000 21 000		18 000-131 000
28 Edilli Br	res Tow-boat	15,279,800 £ 483 800 8,000,000	40,000 31,0	€ 50	- AII	do debentues	127,000 000	510 000	6 o l Apr. 181 4 000 Jan 181	103 000-189 000
29 Catapia Gr New York	Sundries	3,882,750		250 200 All 200	=	do do delientures	22,754 761	91 °/c 11 200 000 180 000	4 000 Jan 181 16 % July 18 8 % July 18 6 000 Aug. 18	
31 La Plata Br 31 Stambout Fr 31 Tibet Fr 31 Tibet Fr 31 Tibet Fr	tan* do do ires do	1,970,000 1,339,100 6,500,000	24,850 	209	All	do debentures Principe do Grão Pará	16,712 426	185 000 210 000	7 % May 18 7 000 Jan 18	88
31 Domingo IIr Bahimore 31 Handel Br New York	Coffee	1,910,000	= =	200	=	dis delentures. dis de Macalée Campro, do de delentures. Note telentures. Note delentures. Principe do Grâc Pari de albentures. S. Tanbel da Ris Preter. do debentures. S. Tanbel da Ris Preter. do debentures.	=		0½ % July 18 7 % Apr. 18 7 000 May 18	88 196 000-
Alagellas Br Liverpool	Sundries	3,800,000 1,601,000 £137,100	19,000 71	£ 50	All	S. Izabel do Río Pieto	174 493	192 000	7 "fo Apr. 18 7 "fo Apr. 18 7 "fo May 18 7 "fo Feb 18 6 "fo July 18 8 14 "fo July 18	88
2 D. di Galliera Ital River Pla 2 Charbam Br Porto Ale 3 Béam Fr River Pla 3 Delambre Br Santos	gre' do	1,071,000	3375		All	S. Pauloe Rio de Janeiro	\equiv	195 000	7 100 1115 115	
3 Delambre Br Santos * 1 alling at intermediate ports.	do	3,000,000 12,000,000	15,000	All 200	40 A II	do subsidiary Sapucahy. Savagalana with subs		25 000 40 500 170 000		
VESSELS AFLOAT & LO	DADING FOR RIO.	6,679 800 £ 181,000	60,000	- 100		S. Izabel do Rio Preto. do debeutures. do de Paliar debeut'es S. Paulo Rio Periono. S. Paulo Rio Periono. do unisidiary Sapucaby. Soucenbana with subs. do ubisidiaris. do ubisidiaris. do debeutures.	: =	30 000 8c 0/ ₀ 480 000	6 % Mar 18 Apr. 18 63/2 % Peb 18	88
Armando	Lisbon Oporto	1,640,000 5,100,000	1 1	333 200 All 200	All	União Valenciana.	48,815 749 90,230 220	257 000	8 000 July 18	88
Annie M. Law	Cardiff to Imic	448,230		- 500		do debentures		470 000 104 ⁰ / ₀ 150 000	6°/ ₀ July 18 7°/ ₀ July 18 3 500 July 18	88 ———
Africa	Laurvig 17 June	500,000	1 500	All 200	160 All	Larangeiras framway and tunnel		252 000 200 000	5 500 July 18 8 % July 18	88
Acaso. Aguilla Almedia Beuj, Fabens	Sunderland 26 June Ayr 1 July	2,7,000		All 200 200	All	do debentures Permanibuso do debentures S. Christovão S. Paulo e S. Annaro debentures.	78,612 088	92 000 91 ⁹ / ₉ 268 000	6 000 fully 18	188
Beuj, Fabens Berua Bessie Markham Birgitte	, New York Gefie 22 June Brunswick	1.000,000	-	All 200 All 200	All All	S. Christovão S. Paulo e S. Amaro debentures, Villa Izabel	21,902 750	182 000 208 000	15 000 July 18 8 0 July 18 4 000 July 18	88
Bessie markum. Birgitte Bridgewater	Rosario Cardiff	6 625,000	.	All 200	All	NAPIGATION COMPANIÉS Amazon Steim Navigation	£ 60,775 1,550,299 778	275 000	8 s 9 d June 18 12 000 July 18 8 % May 18	188 278 ouo-285 oao
Cambay	Newcastle i June	1 122 200		All 200	All	Ferry debentmes. Nacional de Navegação.		233 000	8 % May 18 10 000 July 18	188 104 1½ 188 220 000 230 000
Ceres Cora County of Varmonth	Cardiff	\$00,000 240,000		 500 200 - 200	All	do debeutures	64 183 960	40 000 201 000	4 000 July 18 8½ % July 11	87
Crown Prince	Paspeliae	1.000,000		000 200 All 1,000	20 250	Allianon	51,911 900	18 000 495 000	2 000 July 18	387
Corniew Cornicopia Doris	. Gaspe London tr June	2,000,000		All 100 All 200	10 20 20	Argos Phuninense. Atalaia Bonança Canfiança	7,050 800	10 000 19 000 15 000	750 July 18	88
Ellida	. Rosario	1,000,000 3,000,000 2,500,000	8,000 I	000 200 000 1,000 All 1,400	125	Fidehdade	275,000 000	192 000 140 000 41 000	10 000 July 1	98 1
Frank Peudleton F. H. Lolling Felix	. Cardiff 15 Jun	1 000,000	10,000	All 200 000 1,000 100	100 100	Geral Integridade Leahlade Nova Pennanente	148,000 000	146 000 12 000 20 000	3 000 July 11 10 000 July 11 1 000 July 11 1 000 July 11	88 9 500— It 000 88 20 000— 25 000
Glen Graut	. Cardift 28 Jun	4,000,000 5,000,000 2,000,000	25,000 12 10,000	500 200 All 200	50	Nova Permanente Preyidente Prosperidade. União Commercial dos Varegistas.		60 000	2 000 fuly 1	388)4 000—19 000
Hailgerda Hilda Heimdal	Sitte 30 ata	2,000,000	5,000	All 100	to	Vigilancia	91938 090	10 000	20" jo luly 15	
Hermod	. Cardiff . Hamburg 26 Jun		-	- 200 - 100		Aracaty delientures. Braonly delientures. Loyena delientures,	: ==	85 %	7 % Mar. 1	
Inga Imperiense India	Hamburg Cardift 5 Jun	250,000 247,500	=	- 200 - 100		Piracicaba dehentures	:: ==	200 000	81/4 "to Apr 1	388
John Johnson	Duokirk 5 Juu Cardiff 16 Juu	e 1,500,000 e 800,000	4,000	All 200		Quissamā dehentures	1,415 284	180 000	6 ^a la July t	
Farlsberg Fessie & Emily	. Gravesend 22 Ma		32,000	All F 500	A)			270 000	-	_
José Olaverri. Kommaudor Svend Foyn Lyuwood	Liverpool	1,160,600	}	All 200		do debentures	- =	60 º/o	8 %	200
La Bella Lady Lisgar Lanarkshire	. Cardift 28 Jun	ie.	-	A)I 200	1	do debentures		85 °/o	8 % Jan 1	888
Mary Fraser	. Newport	435,000	15,000	All 200	Al	Diazii munsema		210 000	10 000 July 1 8 0 July 1 12 000 July 1	888
Mary L. Burrill Mornington Maria Angelina	. Operto	1,000,000 784,000 600,000	3,000	All 20	· —	do debentures		190 000	7½ % Apr. 1 12 000 July 1	888
Maresca	. Marscilles . Cardift 31 Ma		1 = 1	$\equiv \mid \equiv$	o -\	Páo Grande	911 972	206 000	t2 000 July 1 — Apr. 1 14 000 July 1	888
Medelpad	Newcastle 20 Jiii	1,000,000 16 380,000 16 450,000	5,000	All 20	0 A	do debentures]	92 %	7 % Api 7 500 July	888 888
Mathilde	Hamburg Newport 15 Ju	600,000 16 250,000 16 2,000,000	3,000	All 10	o –	do debentures		100 %	7 º/n Apr 1 5 000 Jan. 1 8 º/o Apr	888
Nancy Peudieton Narwhai Premier	. Cardiff 19 Ju . Cardiff 16 Ju	2,000,000	6,000	All 50	10 A	MINCELLANEOUS		110 000	8 % lan.	884
Rhyno Riisoer Rozella Smith	. Newcastle 24 at Cardiff 18 Ju Brunswick	1e 580,000 £ 200,000	,	- All L 20	0 -	II Carragens Flammense	48,814 73		7½ 0 Apr. Apr. 6 000 July	1888
Rosalie Robiu Sheila	Paspebiac Cardiff	\$00,000 (0,000,000	4,000	AII 20 8,000 21	00 /	III Commercio e Lavoura	50,000 00	100 000	70 000 July 3 000 Jan 9 July	1888
Schiller Stillwater	Newcasile 3t M. Cardiff 26 Ju	1y 1,000,000 ne 322,800	5,000 1,614	All 20	00 -	Força e Luz (electric)	220,000 00	31 000	2 000 July 8 000 July 3 000 Feb.	1888
St. Andrew St. Cloud. St. Mary's Bay.	Newport 27 Ju Newport 13 Ju Rangoon 7 Ju	ly 7,500,000 ne 1,926,000	75,000 9,720	All I	00 2	All Pastoril, Agricola e Industrial	15,334 40 6,410 96	8 170 000 6 115 000	3 000 July 5 000 May	1888
True Briton Union Urda	. Paspeliac	2,000,000 602,700 100,000	10,000	9,748 2		do debentures		70 70	8 °/4 Lan. — July	1888

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